

Growing your savings is good Tax-free is better

Learn about Tax-Free Savings Accounts with Standard Life

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Standard Life 

How TFSAs work

- You can contribute up to \$5,000 each year
- Money in your TFSA grows **tax-free**
- You are not taxed on the growth
- You can take money out at any time, for any reason
- You aren't taxed on withdrawals

How TFSA's work

- You can carry forward all unused contribution room
- If you take money out, you can deposit that amount back in following years
- You remain eligible for government benefits and tax credits, no matter how much accumulates in the TFSA, and no matter when you withdraw money

A few ground rules to remember

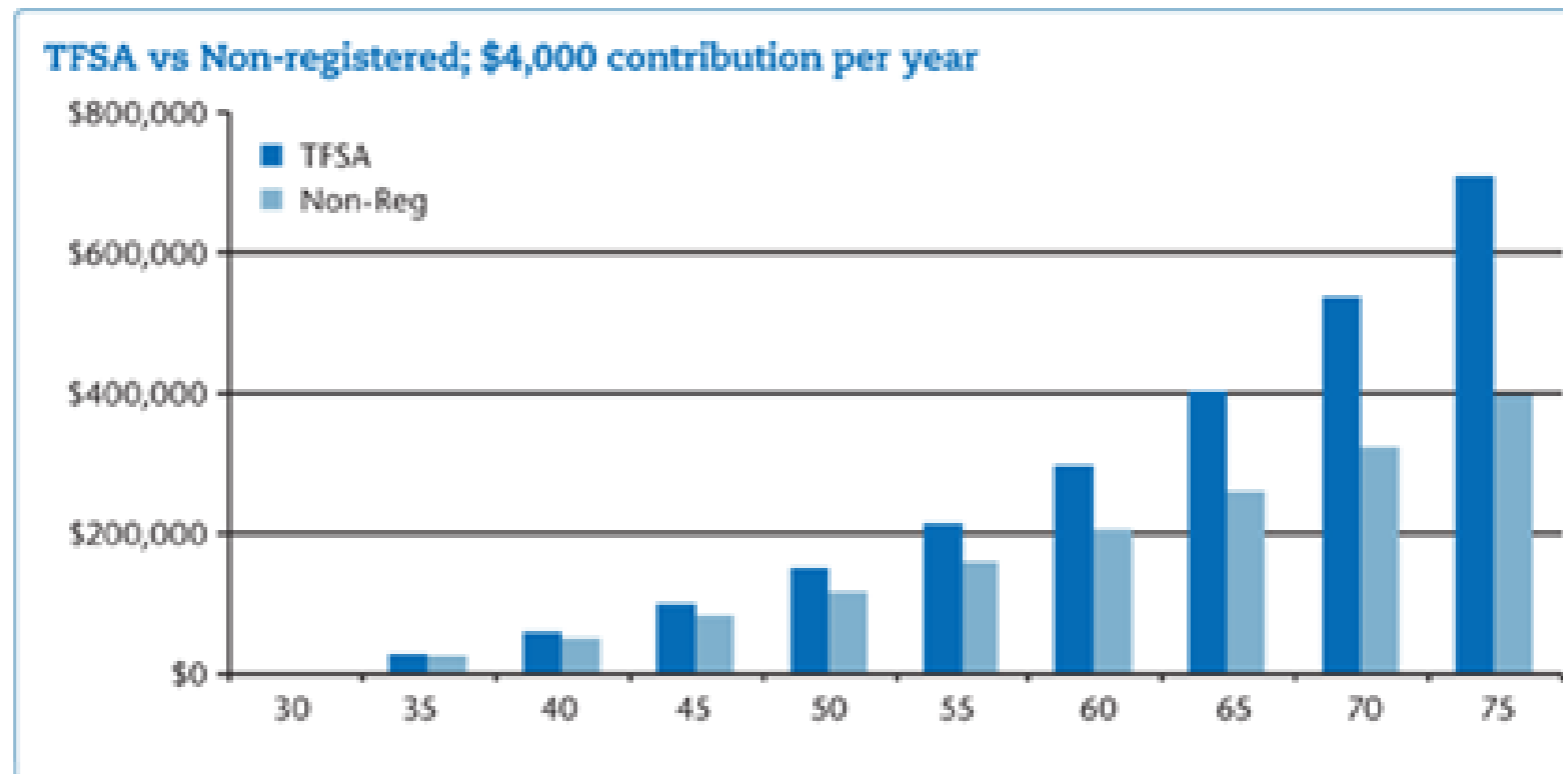
- Excess contributions will attract a 1% monthly penalty
- Fees and interest to borrow money for TFSA contributions are not tax deductible
- Contributions are not tax deductible

TFSA in action

Compare TFSA to non-registered investments:

- Starting at age 30, Alice invests \$4,000 per year into a TFSA
- By age 75, her TFSA could generate \$310,000 more than if she had put the same money into a non-registered account
- All that income can be withdrawn tax-free
- This example uses an annual \$4,000 investment, but you can invest up to \$5,000 per year, indexed to inflation and rounded to the nearest \$500

TFSA in action



Assumptions:

- Same contributions for both plans
- 5% rate of return
- 40% marginal tax rate
- Investments made from age 30 to age 75
- Graph is for illustration purposes only. Actual results may vary

Choose the TFSA that's right for you

Standard Life offers a wide range of products you can hold in a TFSA. Choose the product that reflects your personal savings and investment style

- Standard Life Mutual Funds
- Ideal Segregated Funds – Signature Series
- Ideal Term Funds



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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