

## CONFIDENTIAL INFORMATION MEMORANDUM

This memorandum is confidential and for internal use only. It has been prepared for the use of the sales agents only. Its content is not to be reproduced or distributed to the public. The statements contained herein are based upon information which we believe to be reliable but we cannot represent that they are complete or accurate. The complete information related to this issue of the Deposit Notes will be contained in an Information Statement which will be sent to investors prior to the closing date. This memorandum is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy the Deposit Notes referred to herein.



# Standard Life Diversified Dividend Notes, Series 3

## Selling Period:

*October 10 to November 30, 2007*

Management  
Fee

**2.15%**

Selling  
Commission

**5%**

Trailer  
Fee

**0.25%**

- 100% principal protection at maturity by National Bank of Canada
- Diversified Fund Portfolio composed of two top Standard Life Mutual Funds:
  - ◆ Standard Life Canadian Dividend Growth Fund (65%)
  - ◆ Standard Life Global Dividend Growth Fund (35%)
- Up to 200% exposure to the Fund Portfolio
- Automatic rebalancing
- 7-year term
- FundSERV Code: NBC1803

*For more information, please contact:*

**Standard Life Mutual Funds Ltd.**  
1-888-499-4995  
Or visit: [www.advisors.standardlife.ca/en](http://www.advisors.standardlife.ca/en)

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# Standard Life Diversified Dividend Notes

## Investor Profile

- Investors seeking an equity investment strategy based on a diversified pool of selected large dividend-paying blue chip companies.
- Investors looking to capitalize on positive long-term performance and receive additional exposure (up to 200%) to the equity investment strategy.
- Investors wanting to gain access to Standard Life Mutual Funds Ltd, whose funds are known for their consistent long-term performance and controlled risk exposure.
- Investors seeking to protect their capital at maturity.

## Product Description

- The Deposit Notes provide dynamic exposure with potential leverage of up to 200% to the Fund Portfolio as well as offering 100% capital protection at maturity.
- The Fund Portfolio will be composed of two Standard Life funds:
  - Standard Life Canadian Dividend Growth Fund, 0-Series 1; and
  - Standard Life Global Dividend Growth Fund, 0-Series 1.
- All distributions made by the Reference Units will be reinvested in the Fund Portfolio.

## Investment Highlights

- Principal protection at maturity provided by the issuer, National Bank of Canada, which is rated A by S&P and AA(low) by DBRS.
- Dynamic exposure (up to 200%) to two Standard Life funds comprised of large dividend-paying blue chip stocks.
- Dividends generated are reinvested, leading to potentially greater total return.
- Liquidity to be provided through a weekly secondary market by the Agent, National Bank Financial, subject to early trading charges.
- 7-year term, maturing December 2014.

## Reference Fund Manager - Standard Life Mutual Funds Ltd.

Standard Life Mutual Funds Ltd. and The Standard Life Assurance Company of Canada are affiliated companies and are part of the Standard Life group. The Standard Life Assurance Company of Canada is a major investment, retirement and financial protection company. Along with its affiliated companies in Canada, The Standard Life Assurance Company of Canada had \$36.89 billion in assets under management as of December 31, 2006. We offer a wide range of financial products and services to over 1.31 million individuals, including group insurance and pension plan members. Our employees (over 2,000) are committed to providing superior customer service from our 25 offices across the country. Products and services include group savings and retirement, group insurance, individual life insurance, savings and retirement, mutual funds and portfolio management. Total premium income and deposits reached \$5.17 billion in 2006. Standard Life group has been a prominent player in the Canadian marketplace since 1833.

The Standard Life group is a leading provider of financial products and services, with approximately 7 million customers and 1.5 million shareholders worldwide. As of December 31, 2006, its investment management business had \$301 billion in assets under management. Founded in Edinburgh (Scotland) in 1825, The Standard Life Assurance Company demutualized in 2006 and a new public company - Standard Life plc - was born. Standard Life plc was listed on the London Stock Exchange (LSE), under the ticker symbol or code SL., on July 10, 2006. Standard Life plc entered the FTSE 100 on September 18, 2006, after the quarterly review of the index by the FTSE group. In March 2007, Standard Life Plc became part of the FTSE4Good Index, which is used to identify companies that meet globally recognized corporate responsibility standards.

### STANDARD LIFE CANADIAN DIVIDEND GROWTH FUND<sup>(1)</sup>

#### Investment Objectives

The Fund invests in a diversified portfolio of high-quality, high-yielding Canadian equities. The portfolio advisor focuses on companies that have superior financial positions and have historically demonstrated their capacity to pay high relative dividends and sustain such payments over time.

#### Top 10 Holdings

1.	Manulife Financial Corporation	6.21%
2.	Toronto-Dominion Bank, (The)	6.16%
3.	Royal Bank of Canada	6.07%
4.	Bank of Nova Scotia, (The)	5.46%
5.	Bank of Montreal	4.65%
6.	Sun Life Financial Inc.	4.38%
7.	EnCana Corporation	3.84%
8.	Petro-Canada	3.74%
9.	Canadian Imperial Bank of Commerce	3.45%
10.	Imperial Oil Limited	3.33%

#### \$10,000 Growth Chart over 10 years



Source : Bloomberg

#### Past Performance (unaudited)

YTD	1 month <sup>2</sup>	3 months <sup>2</sup>	6 months <sup>2</sup>	1 year	3 years	5 years	10 years	Since Inception (Nov. 8, 1994)
7.66%	-0.51%	-0.235%	6.58%	14.72%	17.27%	15.52%	13.61%	16.32%

(1) A Series as of August 31<sup>st</sup>, 2007  
 (2) Not annualized.

### STANDARD LIFE GLOBAL DIVIDEND GROWTH FUND<sup>(1)</sup>

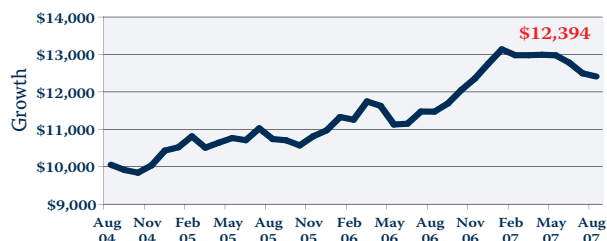
#### Investment Objectives

The Fund invests primarily in a globally diversified portfolio of equity, equity-type securities and other income producing investments. The portfolio advisors will select the securities of mid-to-large sized global issuers with strong financial positions.

#### Top 10 Holdings

1.	Exxon Mobil Corporation	2.81%
2.	Morgan Stanley	2.81%
3.	Bank of New York Mellon Corp.	2.60%
4.	United Technologies Corporation	2.45%
5.	Barclays Bank PLC	2.43%
6.	Hartford Financial Services	2.40%
7.	Vodafone Group PLC	2.39%
8.	Allianz SE	2.38%
9.	Toronto-Dominion Bank, (The)	2.34%
10.	Nokia Corporation	2.31%

#### \$10,000 Growth Chart over 3 years



Source : Bloomberg

#### Past Performance (unaudited)

YTD	1 month <sup>2</sup>	3 months <sup>2</sup>	6 months <sup>2</sup>	1 year	3 years	Since inception (Jul. 2, 2004)
-2.70%	-0.66%	-4.36%	-4.39%	8.23%	7.29%	6.14%

(1) A Series as of August 31<sup>st</sup>, 2007  
 (2) Not annualized.

The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

A-Series returns shown in the absence of existing data for 0-Series 1 units. Returns are net of management fees. Returns for 0-Series 1 units net of applicable fees and expenses will not match those of the A-Series units as the A-Series units have management fees. *The above charts illustrate the price performance of the Reference Units. Historical performance is not a guarantee of future performance.*

<b>Issuer:</b>	National Bank of Canada.
<b>Deposit Notes Offered:</b>	Standard Life Diversified Dividend Notes, Series 3.
<b>Reference Fund Manager:</b>	Standard Life Mutual Funds Ltd.
<b>Initial Deposit Amount:</b>	\$100 per Deposit Note.
<b>Issue Price:</b>	\$100 per Deposit Note.
<b>Minimum Subscription:</b>	\$2,000 (20 Deposit Notes).
<b>Issuance Date:</b>	On or about December 7, 2007, but no later than January 4, 2007.
<b>Maturity Date:</b>	The date falling on the seventh anniversary date of the Issuance Date. Assuming a closing on December 7, 2007, the Maturity Date will be December 8, 2014.
<b>Investment Rationale for the Deposit Notes:</b>	The objectives of the Deposit Note are to provide a return based on the long-term capital appreciation of the Benchmark Portfolio and to provide a targeted leveraged exposure of up to 200% to the capital appreciation of the Fund Portfolio.
<b>Payment at Maturity:</b>	<p>On the Maturity Payment Date, Holders of Deposit Notes will be entitled to receive, in respect of each Deposit Note held by such Holder, repayment of their Initial Deposit Amount. In addition, depending on the performance of the Benchmark Portfolio on the Valuation Date, Holders will be entitled to receive a Variable Return.</p> <p>The Variable Return is an amount equal to the greater of (a) zero and (b) the product of the Initial Deposit Amount (being \$100 per Deposit Note) and the Benchmark Portfolio Return. The Benchmark Portfolio Return will be equal to a number (which may be positive or negative), expressed as a percentage, determined per the following formula:</p> $\frac{\text{Final Benchmark Portfolio NAV} - \text{Initial Deposit Amount}}{\text{Initial Deposit Amount}}$ <p>Where:</p> <p>“Final Benchmark Portfolio NAV” means the Benchmark Portfolio NAV on the Valuation Date.</p> <p>The Initial Benchmark Portfolio NAV will be set at \$94.00 per Deposit Note. As a result, if the Benchmark Portfolio NAV does not increase from its initial level by more than 6.38% on the Valuation Date, the Variable Return will be nil. The Benchmark Portfolio NAV, on any day, will be equal to the net asset value of the Benchmark Portfolio, calculated pursuant to the formula set forth in Appendix 1 of the Information Statement.</p>
<b>Benchmark Portfolio:</b>	A portfolio of notional investments consisting of (i) if the Actual Fund Portfolio Weighting is greater than 100%, the Fund Portfolio and a notional loan facility, (ii) if the Fund Portfolio Weighting is greater than 0% but below 100%, the Fund Portfolio and the Bond or (iii) if the Fund Portfolio Weighting is 0% or under certain circumstances pursuant to an Extraordinary Event, the Benchmark Portfolio will consist of the Bond.
<b>Portfolio Allocation Rules:</b>	<p>The Fund Portfolio Weighting or the percentage of the assets of the Benchmark Portfolio allocated to the Fund Portfolio, is a function of the difference expressed as a percentage of the Initial Deposit Amount (the “Distance” or <math>D_t</math>) between (i) the Benchmark Portfolio NAV and (ii) the Bond Price. The Calculation Agent will determine the Distance in accordance with the following formula. See page 6 for more information.</p> $D_t = \frac{\text{Benchmark Portfolio NAV} - \text{Bond Price}}{\text{Benchmark Portfolio NAV}}$



### Fund Portfolio:

The Fund Portfolio is a notional portfolio comprised as follows:

Name of Reference Funds	Target weighting within the Fund Portfolio
Standard Life Canadian Dividend Growth Fund, 0-Series 1	65%
Standard Life Global Dividend Growth Fund, 0-Series 1	35%

The Fund Portfolio will be rebalanced every six months if the actual weighting of the Reference Funds in the Fund Portfolio differs by 2% or more of the target weighting indicated in the table above so that, at the time of rebalancing, the Reference Funds included in the Fund Portfolio will be approximately as per the weightings set forth in the table above opposite each Reference Fund.

Although the Fund Portfolio will be comprised of 0-Series 1 units of the Reference Funds, the Reference Prices used to calculate the Benchmark Portfolio NAV will be the net asset values of the 0-Series 1 units, adjusted to remove the management and administration fees otherwise charged by the Reference Funds on such 0-Series 1 units. As a result, there will be no duplication of the fees and expenses contained in the management expense ratio of the Reference Funds in respect of the Reference Units and the fees and expenses payable in respect of the Deposit Notes.

**All distributions made on account of the Reference Units will accrue to the assets allocated to the Fund Portfolio and be notionally reinvested in additional Reference Units.**

### Rank:

The Deposit Notes will constitute direct unsecured deposit obligations of the Bank. The Deposit Notes will be issued on an unsubordinated basis and will rank pari passu as among themselves and will be payable rateably without any preference or priority. **The Deposit Notes will not constitute deposits that are insured under the *Canada Deposit Insurance Corporation Act* or any other deposit insurance regime to ensure the payment of all or a portion of a deposit upon the insolvency of the deposit taking financial Institution.**

### Certain Canadian Federal Income Tax Consequences:

The amount of the Variable Return that is payable to a Holder at the Maturity Payment Date will be included in the Holder's income, as interest, in the taxation year in which the Valuation Date is reached. Generally, a Holder should realize a capital gain (or capital loss) on the disposition of a Deposit Note (other than on a payment from the Bank) equal to the amount by which the proceeds of disposition net of amounts included in the Holder's income as interest or as another amount of an income nature and any reasonable costs of disposition exceed (or are exceeded by) the adjusted cost base of the Deposit Note to the Holder. Holders who dispose of a Deposit Note, particularly those who dispose of a Deposit Note shortly prior to the Maturity Date, should consult their own tax advisors with respect to their particular circumstances.

### Fees and Expenses:

**Management Fee:** The Bank will be entitled to the payment of a management fee equal to 2.15% per annum of the portion of the assets of the Benchmark Portfolio allocated to the Fund Portfolio.

A trailer fee of 0.25% per annum of the Initial Deposit Amount of the Deposit Notes outstanding will be payable to the Agent for further payment by the Agent to all representatives whose clients hold Deposit Notes.

A selling concession fee to representatives equal to 5.00% of the Initial Deposit Amount.

A selling fee to the Reference Fund Manager of 1.00% of the Initial Deposit Amount.

### Bond:

A notional bond denominated in Canadian dollars maturing on or about the Maturity Date with a coupon of 0.50% per annum and a notional principal amount of \$100.00. The coupon will accrue to the Bank and not the Benchmark Portfolio.

### Secondary Market:

The Agent intends to maintain, from the Issuance Date until the Maturity Date, under normal market conditions, a weekly secondary market for the Deposit Notes through FundSERV only. The Agent is under no obligation to facilitate or arrange a secondary market and the Agent may, in its sole discretion, may stop maintaining a market for the Deposit Notes at any time, without any prior notice to Holders. FundSERV carries certain restrictions in respect of the sale of Deposit Notes, including the selling procedures that require an irrevocable sale order be initiated at a Net Bid Price that will not be known previously to placing such sale order.

Holders wishing to sell their Deposit Notes prior to maturity will be subject to decreasing Early Trading Charge starting at \$6.00 on the Issuance Date, declining by \$0.50 every 3 months to become \$0.00 after 3 years.

The adjacent table sets forth the percentage of assets of the Benchmark Portfolio allocated to the Fund Portfolio and to the Bond depending on the Distance.

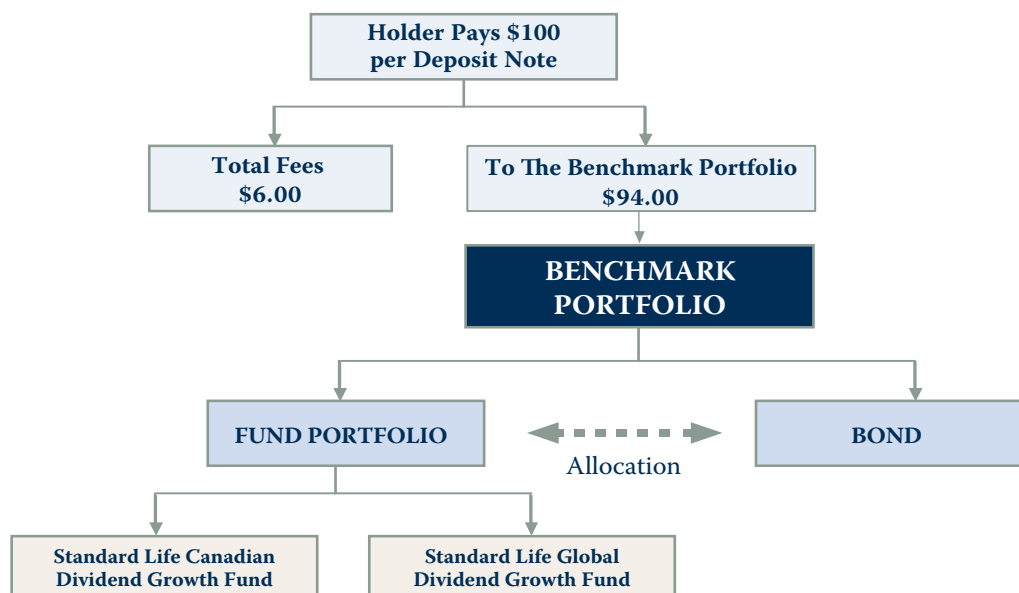
- The Allocation of the Benchmark Portfolio or the percentage of the assets of the Benchmark Portfolio allocated to the Fund Portfolio, is a function of the “Distance” (or  $D_t$ ) defined as the difference between (i) the Benchmark Portfolio NAV and (ii) the Bond Price, expressed as a percentage of the Initial Deposit amount. The Calculation Agent will determine the Distance in accordance with the following formula:

$$D_t = \frac{\text{Benchmark Portfolio NAV} - \text{Bond Price}}{\text{Benchmark Portfolio NAV}}$$

Distance	Target Fund Portfolio Weighting	Target Bond Weighting
$D_t = 50\%$	200%	0%
$D_t = 40\%$	200%	0%
$D_t = 30\%$	162%	0%
$D_t = 20\%$	108%	0%
$D_t = 15\%$	81%	19%
$D_t = 10\%$	54%	46%
$D_t = 5\%$	27%	73%
$D_t \leq 2\%$	0%	100%

- The Target Fund Portfolio Weighting will vary between 0% and 200% of the Benchmark Portfolio NAV depending on the Distance, as set forth in more detail above. The Target Fund Portfolio Weighting will be equal to **5.40 times the Distance** (subject to a maximum of 200%).
- When the Actual Fund Portfolio Weighting exceeds 100%, the Calculation Agent will employ leverage by notionally borrowing from the Bank to notionally acquire additional Reference Units in order to provide the Target Fund Portfolio Weighting in excess of 100% of the Benchmark Portfolio NAV. Any notional borrowing by the Calculation Agent may affect the return on the Deposit Notes, as the Benchmark Portfolio NAV will be reduced by an amount equal to the notional interest payable to the Bank on the notionally borrowed money, calculated at an annual interest rate equal to the One-month Bankers’ Acceptance Rate plus 0.25%.
- A rebalancing of the exposure of the Benchmark Portfolio assets to the Fund Portfolio will take place whenever the Actual Fund Portfolio Weighting differs from the Target Fund Portfolio Weighting by more than 25%. Moreover, in the event the Actual Fund Portfolio Weighting becomes equal to or greater than 225%, the Actual Fund Portfolio Weighting will be rebalanced to the Target Fund Portfolio Weighting. **Furthermore, if the Distance decreases to 2% or below, all of the assets of the Benchmark Portfolio will be allocated to the Bond for the remainder of the term of the Deposit Notes, regardless of the subsequent performance of the Fund Portfolio, and the Final Benchmark Portfolio NAV will be automatically set to \$100.00 per Deposit Note and the Variable Return will be nil.**

## NOTE STRUCTURE



The following are hypothetical examples that illustrate how the Maturity Redemption Amount is calculated. These examples are included for illustration purposes only. The amounts used are hypothetical and are not forecasts or projections of the performance of how the Deposit Notes or the Benchmark Portfolio will perform. No assurance can be given that the results shown in these examples will be achieved.

#### EXAMPLE 1: Positive Variable Return

The performance of the Fund Portfolio leads to a Final Benchmark Portfolio NAV of \$175.22. As a result, the Variable Return and the Maturity Redemption Amount would be as follows:

<b>Variable Return</b>	=	$\$100 \times [ (\$175.22 - \$100) \div \$100 ]$
	=	\$75.22
<b>Maturity Redemption Amount</b>	=	\$175.22

The Variable Return of \$75.22 represents an annualized return of approximately 8.34% on the Initial Deposit Amount of \$100.00.

#### EXAMPLE 2: Small Positive Variable Return

The performance of the Fund Portfolio leads to a Final Benchmark Portfolio NAV of \$124.26. As a result, the Variable Return and the Maturity Redemption Amount would be as follows:

<b>Variable Return</b>	=	$\$100 \times [ (\$124.26 - \$100) \div \$100 ]$
	=	\$24.26
<b>Maturity Redemption Amount</b>	=	\$124.26

The Variable Return of \$24.26 represents an annualized return of approximately 3.15% on the Initial Deposit Amount of \$100.00.

#### EXAMPLE 3: No Variable Return

The performance of the Fund Portfolio leads to all the assets of the Benchmark Portfolio being allocated to the Bond for the remainder of the term of the Deposit Notes, and a Final Benchmark Portfolio NAV of \$100.00. As a result, the Variable Return and the Maturity Redemption Amount would be as follows:

<b>Variable Return</b>	=	$\$100 \times [ (\$100 - \$100) \div \$100 ]$
	=	\$0.0
<b>Maturity Redemption Amount</b>	=	\$100.00

The Variable Return would be nil and Holders would realize no return on their Initial Deposit Amount.

Prospective investors should carefully consider all of the information set forth in the Information Statement and, in particular, should evaluate the specific risk factors set forth under “Risk Factors” for a discussion of certain risks involved in evaluating an investment in the Deposit Notes. Such risk factors include, without limitation, the following:

**RISKS RELATING TO THE OFFERING OF DEPOSIT NOTES, INCLUDING BUT NOT LIMITED TO:**

- Suitability for investment; Deposit Notes may not be a suitable investment for some investors;
- Uncertain return until maturity; Deposit Notes are linked only to the Benchmark Portfolio and the Reference Units;
- Reallocation of the Benchmark Portfolio assets or change in the Actual Fund Portfolio Weighting;
- Fund Portfolio may be replaced entirely by the Bond;
- Use of leverage will amplify the increase or decrease of the Benchmark Portfolio NAV;
- The return on the Deposit Notes does not reflect the full performance of the Reference Units;
- Historical prices of the Reference Units are not a guarantee of future performance;
- Valuation of the Reference Funds is dependent on the Reference Fund Manager;
- The Calculation Agent can postpone the determination of the Final Benchmark Portfolio NAV if a Market Disruption Event occurs on the Valuation Date or is existing on such date;
- Holders have no ownership interest in the Reference Units or the Bond;
- No assurance of a secondary market and possible illiquidity of any developing secondary market;
- Deposit Notes could be redeemed prior to maturity under a Reimbursement Under Special Circumstances;
- Payment at maturity of the Initial Deposit Amount is dependent upon creditworthiness of the Bank;
- Deposit Notes will not be insured under the *Canada Deposit Insurance Corporation Act*;
- Deposit Notes may not be eligible for protection under the Canadian Investor Protection Fund;
- No independent calculation; Conflict of interest;
- Hedging transactions may affect the Reference Units; and
- Deposit Notes not qualified by prospectus.

**RISKS RELATING TO THE REFERENCE FUNDS, INCLUDING BUT NOT LIMITED TO:**

- Reliance on the Reference Fund Manager;
- Potential modification of the Reference Funds;
- The Bank and its affiliates have no affiliation with the Reference Fund Manager and are not responsible for its public disclosure of information;
- Derivatives risk;
- Price change risk;
- Series risk;
- Trust investment risk;
- Substantial securityholder risk; and
- Securities lending, repurchase and reverse repurchase transactions risk.

**RISKS RELATING SPECIFICALLY TO THE STANDARD LIFE CANADIAN DIVIDEND GROWTH FUND, INCLUDING, BUT NOT LIMITED TO:**

- Credit risk; and
- Interest rate risk.

**RISKS RELATING SPECIFICALLY TO THE STANDARD LIFE GLOBAL DIVIDEND GROWTH FUND, INCLUDING, BUT NOT LIMITED TO:**

- Currency risk; and
- Foreign investment risk.

*Standard Life Diversified Dividend Deposit Notes, Series 3 is a principal-protected investment redeemable at maturity. Any change in the return of the reference assets, which correspond to a change in the return of the underlying assets, will have a direct impact on the return payable. It is possible that no return will be paid. An investment in the Deposit Notes is subject to a number of risk factors. Potential purchasers should consult the Information Statement before investing in the Deposit Notes. Capitalized terms used herein and not otherwise defined have the meaning ascribed in the Information Statement of the Deposit Notes.*

**The Deposit Notes are governed by federal regulations. Where an investor purchases Deposit Notes over the telephone, but has not yet received the Information Statement for the Deposit Notes, the investment advisor must at the time highlight certain information in respect to the Deposit Notes. For these Deposit Notes, that information is summarized as follows :**

1. The return on the Deposit Notes is linked to the performance of a portfolio of assets. The portfolio of assets will consist of holdings primarily intended to replicate the return of a portfolio of Standard Life funds and may also include notional coupon bonds.
2. The performance of the assets, measured from the date of issuance of the Deposits Notes, will affect the amount of Variable Return, if any, payable at maturity.
3. There is no cap or maximum amount of return that theoretically may be payable on the Deposit Notes; except that the Criminal Code prohibits anyone from charging or receiving interest greater than 60% each year.
4. It is possible that no return will be payable on the Deposit Notes. No variable return will be payable unless there is an increase in the net asset value of the basket in excess of the fees and expenses described in the Information Statement.
5. If the weighting to the Fund Portfolio decreases to 2% or an extraordinary event described in the Information Statement occurs, the Deposit Notes will no longer have exposure to the Fund Portfolio. Following such event, the basket will only include the notional Bond until maturity.
6. The principal amount of \$100 per Deposit Note will be repaid only at maturity. You cannot elect to receive the principal amount prior to maturity. However, National Bank Financial Inc. will use reasonable efforts to arrange for a secondary market for the sale of Deposit Notes through FundSERV. It is the only way to sell your Deposit Notes prior to maturity.
7. If you sell the Deposit Notes in the secondary market, you may receive less than the principal amount of \$100 per Deposit Note. National Bank Financial Inc. is under no obligation to facilitate or arrange for such a secondary market and may suspend the secondary market at any time.
8. The Information Statement that we will send to you describes the process that must be followed for you to sell Deposit Notes in the secondary market.
9. If you choose to sell the Deposit Notes within the first three years of the closing of the offering, the amount you will receive will be reduced by an early trading charge. The Early Trading Charge starting at \$6.00 on the Issuance Date, declining by \$0.50 every 3 months to become \$0.00 after 3 years.
10. The Deposit Notes mature on December 8, 2014.
11. The Information Statement contains a discussion of the risk factors associated with an investment in the Deposit Notes. Please read the risk factors in the Information Statement carefully.
12. You can rescind the order to buy the Deposit Notes (or its purchase if issued) within 48 hours of deemed receipt of the Information Statement. You will receive the Information Statement by mail with the trade confirmation. A PDF version of the Information Statement is available and can be sent to you by e-mail if you wish.
13. This rescission right is not available to a person buying Deposit Notes in the secondary market.