

How to apply for an Ideal Segregated Funds Contract Savings & Retirement Income Plans



For complete information, see our [Ideal Segregated Funds – Savings & Retirement Plans](#) detailed guidelines.

Age Limits

The following initial premium payment age limits must be respected:

Savings Plan – Non-Registered

- 1 day prior to the Annuitant's 90th birthday.

Savings Plan – Registered

- By December 31st of the year in which the Annuitant attains age 61 to satisfy the Savings Maturity Benefit Guarantee¹ at age 71.
- Initial premium payment made after age 61 – the conditions for the Savings Maturity Benefit Guarantee¹ cannot be satisfied under the registered savings plan. If the funds are transferred to a Standard Life retirement income plan, the 10-year minimum to qualify for the Payout Benefit Guarantee¹ will be reduced by the number of years that the registered savings plan was in force.

Retirement Income Plans

- Transfer from an RRSP, LRSP, RLSP, LIRA – initial premium payment age limit is December 31st of the year in which the Annuitant attains age 71.
- Transfer from an existing RRIF, LIF, LRIF, RLIF or PRIF – no age limit*.
 - * **LIF – Newfoundland & Labrador** – initial premium payment age limit is age **70**. LIF funds governed under this provincial pension jurisdiction must be transferred to an annuity by age **80**.

¹ Complete details on guarantees are provided in the *Ideal Segregated Funds Information Folder*.

Application

Client Name Accounts

- Complete [Application for an Ideal Segregated Funds Contract](#) (form 4295).
- This application may be used for manual and for electronic processing.

Nominee Accounts

- Complete [Application for Nominee Accounts](#) (form PC 4294).
- This application is used for electronic transactions only.

Client Identification

- As required by the ***Proceeds of Crime (Money Laundering) and Terrorist Financing Act and Regulations***, the advisor must verify the identity of the Contractholder and Additional Contractholder prior to submitting the application.
- See the [Client Identification](#) guidelines to view the list of documents that may be used to verify a client's identity or that may be submitted for a corporation/company.

Ideal Segregated Funds Information Folder (form 4292)	<ul style="list-style-type: none">Provide the Contractholder with the Ideal Segregated Funds Information Folder which includes the Fund Facts and Contract.
Endorsement	<ul style="list-style-type: none">If funds are locked in, provide the Contractholder with the appropriate endorsement form.
Premium Payments By Cheque By Transfer Form	<p>Client Name Accounts</p> <ul style="list-style-type: none">For manual processing, the cheque is made payable to The Standard Life Assurance Company of Canada or Standard Life Canada.For electronic processing, the cheque is made payable to The Standard Life Assurance Company of Canada or Standard Life Canada, or your sales office, depending on the payment option selected by your sales office. <p>Nominee Accounts</p> <ul style="list-style-type: none">The cheque is made payable to your sales office. <ul style="list-style-type: none">Transfer forms are not required for internal transfers of Standard Life funds – except T2220 transfers.For more information, see the guidelines Transfer forms for registered funds.
Submitting Documentation	<ul style="list-style-type: none">Forward all application documentation and the client's cheque or transfer form to your sales office the day they are completed.